

Keystone Precision & Engineering, Inc. announces 1st anniversary under new ownership, new capabilities, and improvements

Keystone Precision & Engineering, Inc., northern Massachusetts' leader in precision machined components servicing industries that require the utmost attention to extreme mechanical tolerances and quality, today announced the first anniversary of the purchase by the management team of Gary Ainsworth, Rob Stanieich, and Anthony Serino. Keystone Precision & Engineering, Inc. concluded its first fiscal and calendar year by profitably growing the existing business by 30%. The purchase was bank financed by Enterprise Bank of Lowell, MA and privately funded by the owners.

During its first year of ownership, Keystone Precision & Engineering's new owners have made a number of significant investments to improve company's infrastructure and manufacturing capabilities. To ensure the best performance in customer related information transactions, Keystone has invested in a centralized data server and network, and a VOIP phone system. Keystone has invested in supplementary manufacturing capacity and capability in CNC milling and turning, as well as measurement systems. Most recently, Keystone purchased a new HAAS SL-10 CNC turning center and a Quadra-Chek 200 measuring system. Additional CNC turning and milling capacity has been acquired as well. Investments have been made in improved Computer Aided Manufacturing (CAM), partnering with CAMWorks to upgrade CAM capabilities companywide. To facilitate its growth, Keystone has increased its production floor space by 20%, taking over additional space within the same complex to improve the operation's workflow.

With these operational and business improvements, Keystone is building a foundation for controlled growth in the years to come.

About Keystone Precision & Engineering, Inc.

Keystone Precision & Engineering, Inc. is a privately held full service precision machine shop that provides a wide range of cost-effective components to the Non-Invasive Medical Devices, Microwave and Communication, Contract Manufacturing, Vacuum and Semiconductor Equipment, Electronic and Consumer Products, Optical Components Manufacturers, and Motion Control industries. Founded over 25 years ago on a reputation of attention to detail and quality in the most difficult of customer applications, Keystone is moving forward to expand its presence in existing markets and to penetrate into new markets and industries. Keystone was purchased in February 2007 by the management team of Ainsworth, Stanieich, and Serino. The company is located in Pepperell, Massachusetts, USA. More information can be viewed at www.keystoneprec.com.

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Sales, Marketing, and Business Development Contact

Gary J. Ainsworth

President

978-433-8484, Ext: 1001